

Japanese Joint Local Government Bond Indication (JBI)

(Date of release of JBI 2025 / 3 / 24)

| Issue | Simple Yield (%) | | | Compound Yield (%) | | | Spreads for JGB-yield curve(bp) | | |
|------------------|------------------|-------|-------|--------------------|-------|-------|---------------------------------|-----|-----|
| | ASK | BID | MID | ASK | BID | MID | ASK | BID | MID |
| Joint Bond 264th | 1.645 | 1.655 | 1.650 | 1.637 | 1.647 | 1.642 | 8.8 | 9.8 | 9.3 |
| Joint Bond 263th | 1.643 | 1.653 | 1.648 | 1.628 | 1.637 | 1.633 | 8.8 | 9.8 | 9.3 |
| Joint Bond 262th | 1.637 | 1.647 | 1.642 | 1.619 | 1.629 | 1.624 | 8.8 | 9.8 | 9.3 |
| Joint Bond 261th | 1.634 | 1.644 | 1.639 | 1.611 | 1.621 | 1.616 | 8.8 | 9.8 | 9.3 |
| Joint Bond 260th | 1.627 | 1.637 | 1.632 | 1.602 | 1.611 | 1.607 | 8.8 | 9.8 | 9.3 |
| Joint Bond 259th | 1.615 | 1.625 | 1.620 | 1.590 | 1.600 | 1.595 | 8.8 | 9.8 | 9.3 |

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Designated reporting members (12Companies)

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| <p><1 Bank></p> <ul style="list-style-type: none"> ○ Mizuho Bank, Ltd. | <p><11 Securities Companies></p> <ul style="list-style-type: none"> ○ Daiwa Securities Co.Ltd. ○ Goldman Sachs Japan Co.,Ltd. ○ Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. ○ Mizuho Securities Co., Ltd. ○ BofA Securities Co., Ltd. ○ Nomura Securities Co., Ltd. ○ SMBC Nikko Securities Inc. ○ Okasan Securities Co., Ltd. ○ Tokai Tokyo Securities Co.,Ltd. ○ Shinkin Securities Co.,Ltd. ○ Barclays Securities Japan Ltd. |
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